Policy:

No trustee shall vote in an official capacity upon any measure which would inure to his/her special private gain or loss; which he/she knows would inure to the private gain or loss or any principal by whom he/she is retained or to the parent organization or subsidiary or a corporate principal by which he/she is retained; or which he/she knows would inure to the special private gain or loss of a relative or business associate of the public officer. Such trustee shall, prior to the vote being taken, publicly state to the assembly the nature of the officer’s interest in the matter from which he/she is abstaining from voting and, within 15 days after the vote occurs, disclose the nature of his/her interest as a public record in a memorandum filed with the President, who shall incorporate the memorandum in the minutes.

If the conflict is unknown or not disclosed prior to the meeting, the trustee must orally disclose the conflict at the meeting when the conflict becomes known. Also a written memorandum of voting conflict must be filed with the President’s Office within 15 days of the disclosure being made and must be provided to the other members of the Board with the disclosure being read publicly at the next scheduled meeting.