Policy:

The President or designee shall have the authority and responsibility to attempt to collect delinquent accounts in accordance with the established delinquent account procedure.

1. All accounts amounting to $10 or less that have been delinquent for a period of not less than one year and are determined to be uncollectible, shall be presented to the Board for approval to be charged off.

2. All accounts amounting to over $10 that have been delinquent for a period of not less than two years and are determined to be uncollectible, shall be presented to the Board for approval to be charged off.