Low interest student loans are available from the U.S. Department of Education. These federal student loans are named Direct Loans, and you may do the entire application process on-line:

✓ To receive a Direct Student Loan you must have completed the FAFSA and reviewed your awards on PantherWeb or received similar advice on your loan eligibility for student loans.

✓ First time borrowers: Go on-line to StudentLoans.gov and sign in using your PIN for FAFSA. (There are instructions for obtaining a new or forgotten PIN.)

1. Complete Entrance Counseling. This will take about 20-30 minutes. Be sure to select “no” to graduate/professional question.

2. Complete the Master Promissory Note (MPN) for Subsidized/Unsubsidized Direct Loans for undergraduate students. This will take a few minutes. (Toll-free help with this MPN is available at 1-800-557-7394.)

✓ All borrowers: Go to your PantherWeb

1. Satisfy any Red Flags requirements
2. From the drop-down menu for Financial Aid, select “Forms”
3. Complete the Loan Request Form. This will take 1-2 minutes.

YOU’RE DONE.......NOW WHAT?

➢ We’ll process your loan with the Federal Department of Education. As long as you complete the steps outlined above, you’ll see the scheduled loan in the “Payments/My Financials” section of your PantherWeb. Please remember that prior to actual disbursement you need to satisfy all eligibility requirements:

   o Enroll in an eligible program
   o Enroll in at least 6 credit hours for each term of the loan period
   o Maintain Satisfactory Academic Progress (SAP).

➢ If you complete these simple steps 6-8 weeks before the semester begins your Direct Loan should be available to cover your tuition and fees before the due date.

➢ For more information on Direct Loans, please visit the loans section of the Financial Aid web page.