



TO: SHARON A. SASS, PH.D.
PALM BEACH STATE COLLEGE, VP OF ACADEMIC AFFAIRS

FROM: STEVEN HARVEY
HUIZENGA SCHOOL, EXECUTIVE DIRECTOR

SUBJECT: MEMORANDUM OF UNDERSTANDING FOR EDUCATIONAL PARTNERSHIP

DATE: 9-22-2011

CC: JAMES MILLER, ASSISTANT DIRECTOR, WPB SEC
GEORGE DUNGEE, DIRECTOR, WPB SEC

Thank you Sharon for meeting with James Miller and I to discuss an educational partnership. As discussed, Nova Southeastern University (NSU) through the H. Wayne Huizenga School of Business and Entrepreneurship (Huizenga School) would like to form a partnership. The nature of this partnership is to provide easily accessible graduate business education opportunities to alumni of your Bachelor's in Applied Science (BAS) degrees. This partnership would require each School perform certain functions and take particular actions. They are detailed as follows:

NSU's responsibilities

Academics

NSU agrees that PBSC BAS graduates (management concentration) meet the five business prerequisites required for the MBA and all concentrations offered, provided the following courses below have been taken.

PBSC	NSU
ECO 2023 Microeconomics	ECNP 5003
STA 2023 Statistics	QNTP 5002
MAR 2011 Principles of Marketing	
OR	
MAR 4802 Marketing for Managers	MKTP 5005
ACG 2021 Financial Accounting	ACTP 5001
FIN 4300 Principles of Financial Management	FINP 5008
Fin 3400 L.H. 12-15-11 AAS 12/18-11	

Graduates of the PBSC BAS program will be guaranteed admission provided they have earned a cumulative GPA of 2.5 or greater.

Tuition

The Huizenga School will reduce tuition for its master's programs (except M.S. in Leadership which is already reduced) by \$162.50 per credit for fiscal year 2011/2012. The stated catalog tuition rate of our programs is \$650 per credit for ground courses and \$740 per credit for online courses. The \$162.50 reduction may be taken from either course format. This rate will be honored for newly accepted, incoming students who are graduates of the Palm Beach State College (PBSC) BAS degree as of the signing of this memorandum by both parties. This reduction which is equal to 25% of our ground course rate will be honored for three years of graduate study or until the student has completed their master's degree. Tuition increases are subject to change each July. The prevailing ground rate for the next three years is from what the 25% reduction will be taken.

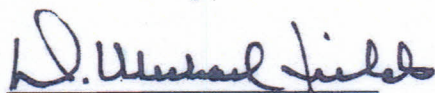
PBSC's responsibilities

PBSC will facilitate promotion of the partnership in various ways. This includes:

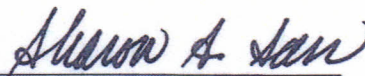
- Provide mailing labels of BAS graduates to NSU at a cost consistent with College policy
- Allowance of NSU recruitment personnel to attend BAS classes, meetings, or other functions to speak to students or alumni of the BAS degree
- Allowance of NSU recruitment personnel to meet with PBSC BAS academic advisors to ensure proper information is provided to PBSC BAS students

Either party may terminate the partnership with 30 day written notice to the other. At the time of cancellation, any BAS alumni fully admitted to an NSU master's program in business will have the aforementioned tuition rate structure honored as a sign of good faith between the institutions.

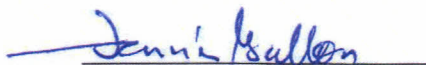
The Huizenga School is truly excited about this partnership and is anxious to begin dissemination of information. Also to ensure our communities are aware of this partnership, a joint press release will be written by NSU with your approval for distribution to our constituencies.



D. Michael Fields, Ph.D.
Dean, Huizenga School
Nova Southeastern University



Sharon A. Sass, Ph.D.
Vice President of Academic Affairs
Palm Beach State College



Dennis P. Gallon, Ph.D.
President
Palm Beach State College