

**PALM BEACH COMMUNITY COLLEGE**  
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**FOR IMMEDIATE RELEASE**

## **Wachovia Bank donates \$10,000 to First- Generation-in-College Fund at PBCC**

### **Panera Bread makes donation, sponsors alumni event**

(Oct. 3, 2006 – Lake Worth, FL) Wachovia Bank presented the Palm Beach Community College Foundation with a \$10,000 check recently. It is the latest, local company to take advantage of the State Legislature's one-time offer to community colleges to match dollar-for-dollar, private contributions to create scholarships for students who are the first generation in their families to attend college. The state's intent is to place more minorities and underprivileged into college.

"As a financial leader, Wachovia recognizes its responsibility to bring strength and capacity to the communities it serves," said Elizabeth Arevalo, VP Community Relations, Palm Beach County. "Wachovia firmly believes the First Generation in College Scholarship Program plays an important role in the future success of students in Palm Beach County. The program aligns perfectly with one of the primary goals of the Wachovia Foundation, which is facilitating merit-based access to higher education for under-represented groups."

Tim Sparks, operating partner of 15 local Panera Bread restaurants, also donated \$5,000 to the FGIC fund, sponsoring a Jupiter Hammerheads baseball game alumni event Aug. 4, which raised \$1,000. The PBCC Foundation has received a total of \$20,000 towards the project, which will be transformed into \$40,000 once the match is applied.

"The impact of higher education is life-changing, and studies indicate its impact is felt for multiple generations. It is the entree to better jobs with higher salaries--an improved standard of living, that they would otherwise be denied," said Suellen Mann, executive director of the PBCC Foundation.

The fund raising campaign ends Dec. 15 this year. To find out more, contact Suellen Mann, PBCC Foundation director, at (561) 868-3572.

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